

**MURREE BREWERY COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

**5 SHARE CAPITAL**

**5.1 Authorized share capital**

This represents 30,000,000 ordinary shares of Rs. 10 each (2010: 30,000,000 ordinary shares of Rs. 10 each).

**5.2 Issued, subscribed and paid up capital**

<u>2011</u> <u>Numbers</u>	<u>2010</u> <u>Numbers</u>		<u>2011</u> <u>(Rs.'000)</u>	<u>2010</u> <u>(Rs.'000)</u>
<b>264,000</b>	264,000	Ordinary shares of Rs. 10 each fully paid in cash	<b>2,640</b>	2,640
<b>17,056,080</b>	14,169,400	Ordinary shares of Rs. 10 each issued as fully paid bonus shares	<b>170,561</b>	141,694
<u><b>17,320,080</b></u>	<u>14,433,400</u>		<u><b>173,201</b></u>	<u>144,334</u>

**5.3** M/s D.P. Edulji & Company (Pvt) Limited ("an associated undertaking") holds 2,530,875 (2010: 2,109,062) ordinary shares of Rs.10 each at the balance sheet date.

<b>6 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - net of tax</b>	<u>2011</u> <u>(Rs.'000)</u>	<u>2010</u> <u>(Rs.'000)</u>
Opening balance as on 01 July	<b>2,373,119</b>	2,391,180
Reversal on disposal of property, plant and equipment	<b>(617)</b>	-
	<u><b>2,372,502</b></u>	<u>2,391,180</u>
Surplus transferred to unappropriated profit in respect of incremental depreciation charged during the year		
- Net of deferred tax	<b>(11,676)</b>	(11,740)
- Related deferred tax liability	<b>(6,287)</b>	(6,321)
	<u><b>(17,963)</b></u>	<u>(18,061)</u>
Surplus on revaluation of property, plant and equipment as at 30 June	<b>2,354,539</b>	2,373,119
<b>Related deferred tax liability:</b>		
On revaluation surplus as on 01 July	<b>(26,427)</b>	(32,748)
On property, plant and equipment disposed off during the year	<b>216</b>	-
Transferred to profit and loss account in respect of incremental depreciation charged during the year	<b>6,287</b>	6,321
	<u><b>(19,924)</b></u>	<u>(26,427)</u>
	<u><b>2,334,615</b></u>	<u>2,346,692</u>

**7 LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE**

	<u>Minimum</u> <u>lease</u> <u>payments</u>	<u>Finance</u> <u>charge for</u> <u>future periods</u>	<u>Principal</u> <u>outstanding</u>	<u>Minimum</u> <u>lease</u> <u>payments</u>	<u>Finance</u> <u>charge for</u> <u>future periods</u>	<u>Principal</u> <u>outstanding</u>
	<u>2011</u> <u>(Rs.'000)</u>	<u>2011</u> <u>(Rs.'000)</u>	<u>2011</u> <u>(Rs.'000)</u>	<u>2010</u> <u>(Rs.'000)</u>	<u>2010</u> <u>(Rs.'000)</u>	<u>2010</u> <u>(Rs.'000)</u>
Not later than one year	<b>2,723</b>	<b>727</b>	<b>1,996</b>	1,402	352	1,050
Later than one year and not later than five years	<b>3,788</b>	<b>530</b>	<b>3,258</b>	1,863	230	1,633
	<u><b>6,511</b></u>	<u><b>1,257</b></u>	<u><b>5,254</b></u>	<u>3,265</u>	<u>582</u>	<u>2,683</u>