

Notice is hereby given that the 151st Annual General Meeting of the Company will be held at its Registered Office 3-National Park Road, Rawalpindi on Thursday, 25th October, 2018 at 10:00 A.M. to transact the following business:

ORDINARY BUSINESS:

- To confirm the minutes of the Extra Ordinary General Meeting held on 22nd February, 2018.
- To receive, consider and adopt the audited Financial Statements of the Company together with the Directors' and Auditors' Reports for the year ended 30th June, 2018.
- To approve a final cash dividend of 50% i.e. Rs. 5/- per share of Rs. 10/- each, as recommended by the Board of Directors in addition to the interim dividend of 250% i.e. Rs. 25/- per share already paid to the shareholders thus making a total of 300% i.e. Rs. 30/- per share for the year ended June 30, 2018.
- To appoint Auditors of the Company for the year ending 30th June, 2019 and fix their remuneration as recommended by the Audit Committee and Board of Directors. The present retiring Auditors M/s KPMG Taseer Hadi & Co. Chartered Accountants, being eligible have offered themselves for re-appointment.

SPECIAL BUSINESS:

- To consider and if thought fit, to pass the following resolution as an ordinary resolution:
"Resolved
a. that the Board recommends issue of 20% fully paid bonus shares i.e. in proportion of one (1) ordinary share for every five (5) ordinary shares held by the members whose names appear in the Members' Register as at the close of business on October 17, 2018 by capitalization of a sum of Rs. 46,106,050/- out of the free reserves of the Company for the issue of 4,610,605 ordinary shares of Rs. 10 each, subject to approval of the shareholders at their meeting on October 25, 2018.
b. that the bonus shares shall rank pari passu in all respects with the existing shares of the Company, except these shares will not be eligible for the final dividend declared by the Company for the year ended June 30, 2018.
c. that in the event of any member holding shares which are not an exact multiple of his / her entitlement, the Directors of the Company be and are authorized to sell such fractions in the Stock Market and pay the net proceeds of sale to a charitable institution as approved by the Directors.
d. that the Chief Executive and Company Secretary be and are hereby jointly and / or severally authorized to give effect to these resolutions and to do and cause to be done all acts and deeds that may be necessary or required for issue, allotment and distribution of the said bonus shares and sale of the fractions."

OTHER BUSINESS:

- To transact any other business with the permission of the Chairman.

BY ORDER OF THE BOARD

Rawalpindi
2nd October, 2018

CH. WAQAR A. KAHLOON
Company Secretary

NOTES:

CLOSURE OF SHARE TRANSFER BOOKS

Share Transfer Books of the Company will remain closed and no transfer of shares will be accepted for registration from 18th October, 2018 to 25th October, 2018 (both days inclusive). Transfer received in order at the Shares Department of M/s Central Depository Company of Pakistan, CDC House, 99-B, Block 'B', SMCHS, Main Shahra-e-Faisal, Karachi-74400. Tel:- +(92-21) 0800-CDCPL(23275), Facsimile: +(92-21) 021-4326053, email: info@CDCpak.com at the close of business (5 p.m.) on 17th October, 2018 will be treated in time for the purpose of payment of cash dividend, if approved by the shareholders.

FOR ATTENDING THE MEETING:

- In case of individuals, the account holders or sub-account holders and/or the persons whose securities are in group account and their registration details are uploaded as per the regulations, shall authenticate their identity by showing their original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- In case of corporate entities, the Board of Directors' resolution/power of attorney with specimen signature of the nominees shall be produced (unless it has been provided earlier) at the time of the meeting.

FOR APPOINTING PROXIES:

- A member may appoint any member of the Company (u/s 137 (d) of the Companies Act, 2017) as a proxy to attend and vote on his / her behalf. Proxies in order to be effective must be received at the Registered Office of the Company duly stamped and signed not less than 48 hours before the meeting.
- In case of individuals, the account holders or sub-account holders and/or the persons whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per the above requirements.
- The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- The proxies shall produce their original CNIC or original passport at the time of meeting.
- In case of corporate entities, the Board of Directors' resolution/power of attorney with specimen signature of the person nominated to represent and vote on behalf of the corporate entity, shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

DEDUCTION OF INCOME TAX FOR FILER AND NON FILER AT REVISED RATES:

Pursuant to the provisions of Finance Act, 2018, effective July 01, 2018, applicable rates on payment of dividend have been amended and the rates of deduction of income tax, under Section 150 of Income Tax Ordinance, 2001 have been revised as follows

1.	Rate of tax deduction for filers of Income Tax Return	15%
2.	Rate of tax deduction for non-filers of Income Tax Return	20%

In case of joint account, each holder is to be treated individually as either a filer or non-filer and tax will be deducted on the basis of shareholding of each joint holder as may be notified by the shareholder, in writing as follows, to our Share Registrar, or if no notification, each joint holder shall be assumed to have an equal number of shares.

Folio / CDS Account No.	Total Shares	Principal Shareholder		Joint Shareholder	
		Name & CNIC No.	Shareholding proportion (No. of Shares)	Name & CNIC No.	Shareholding proportion (No. of Shares)

The CNIC number / NTN detail is now mandatory and is required for checking the tax status as per the Active Taxpayers List (ATL) issued by the Federal Board of Revenue (FBR) from time to time.

EXEMPTION FROM DEDUCTION OF INCOME TAX / ZAKAT

Members seeking exemption from deduction of income tax or are eligible for deduction at a reduced rate, are requested to submit a valid tax exemption certificate or necessary documentary evidence as the case may be. Members desiring non-deduction of zakat are also requested to submit a valid declaration for non-deduction of zakat.

CHANGE OF ADDRESS

Members are requested to promptly notify any change of address to the Company's Share Registrar immediately notify any change of address to the Company's Registrar M/s Registrar M/s Central Depository Company Of Pakistan, CDC House, 99-B, Block 'B', SMCHS, Main Shahra-e-Faisal, Karachi-74400.

AVAILABILITY OF AUDITED FINANCIAL STATEMENTS ON COMPANY'S WEBSITE:

The audited financial statements of the Company for the year ended June 30, 2018 have been made available on the Company's website www.murreebrewery.com, in addition to annual and quarterly financial statements for the last ten years.

PAYMENT OF DIVIDEND THROUGH BANK ACCOUNT OF THE SHAREHOLDER:

In accordance with the section 242 of the Companies Act, 2017 cash dividend can only be paid through electronic mode directly into the respective bank account designated by the entitled shareholder. Shareholders are requested to provide their bank account details (IBAN format) directly to our share registrar (for physical shares) or to their respective participant / broker (for CDS shares) as the case may be. The subject Form is available at Company's website i.e. www.murreebrewery.com. In case of unavailability of IBAN, the Company would be constrained to withhold dividend in accordance with the Companies (Distribution of Dividends) Regulations, 2017.

CONSENT FOR VIDEO CONFERENCE FACILITY:

In accordance with Section 132(2) of the Companies Act, 2017 if the Company receives consent from members holding in aggregate 10% or more shareholding residing in a geographical location to participate in the meeting through video conference at least 7 days prior to the date of Annual General Meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. To avail this facility please submit such request to the Company Secretary of the Company on given address:

The Company Secretary, Murree Brewery Company Limited, 3-National Park Road, Rawalpindi.

STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017:

ISSUE OF BONUS SHARES:

The Directors are of the view that with the existing profitability, the Company's financial position justifies capitalization of Rs. 46,106,050/- out of the free reserves as at June 30, 2018, by issuing fully paid bonus shares in the proportion of one share for every five shares held. The Directors of the Company, directly or indirectly, are not personally interested in this issue, except to the extent of their shareholding in the Company.