

Annual Report 2025
Murree Brewery Company Limited

MURREE BREWERY COMPANY LIMITED

Pattern of Shareholding

As of June 30, 2025

# Of Shareholders	Shareholdings' Slab			Total Shares Held
640	1	to	100	16,793
321	101	to	500	86,232
115	501	to	1000	87,320
191	1001	to	5000	472,623
81	5001	to	10000	585,526
22	10001	to	15000	277,607
21	15001	to	20000	356,230
15	20001	to	25000	334,846
5	25001	to	30000	137,841
7	30001	to	35000	227,039
4	35001	to	40000	152,582
2	40001	to	45000	81,444
4	45001	to	50000	192,057
1	50001	to	55000	51,390
2	55001	to	60000	114,361
3	60001	to	65000	183,405
3	70001	to	75000	222,006
1	80001	to	85000	82,923
2	85001	to	90000	177,598
1	95001	to	100000	98,102
3	100001	to	105000	304,692
1	105001	to	110000	108,127
1	115001	to	120000	115,905
3	145001	to	150000	446,884
1	150001	to	155000	151,000
1	155001	to	160000	156,487
1	220001	to	225000	224,765
1	290001	to	295000	292,500
1	300001	to	305000	304,060
1	315001	to	320000	319,441
1	320001	to	325000	323,481
1	340001	to	345000	342,150
1	420001	to	425000	420,232
1	440001	to	445000	444,488
1	455001	to	460000	457,040
1	465001	to	470000	469,503
1	500001	to	505000	500,008
1	635001	to	640000	637,990
1	675001	to	680000	678,516
1	720001	to	725000	720,815
1	875001	to	880000	879,149
1	970001	to	975000	971,700
1	1000001	to	1005000	1,000,074
1	1035001	to	1040000	1,038,971
1	1070001	to	1075000	1,074,600
1	1115001	to	1120000	1,120,000
1	1315001	to	1320000	1,316,250
1	1700001	to	1705000	1,701,527
1	3170001	to	3175000	3,174,540
1	4030001	to	4035000	4,030,810
1475				27,663,630

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As of June 30, 2025

Categories of Shareholders	Shareholders	Shares Held	Percentage
Directors and their spouse(s) and minor children			
MR. ISPHANYAR M. BHANDARA	3	4,603,280	16.64
MRS. JASMINE BHANDARA	2	334,211	1.21
MR. SHAHBAZ HAIDER AGHA	2	7,178	0.03
MRS. GOSHI M BHANDARA	1	1,000,074	3.62
MR. AAMIR HUSSAIN SHIRAZI	1	3,084	0.01
CH. MUEEN AFZAL	1	3,852	0.01
MR. KHALID AZIZ MIRZA	1	1,200	0.00
MR. PERVAIZ AKHTAR	1	1,000	0.00
Associated Companies, undertakings and related parties	8	9,631,201	34.82
Executive	-	-	-
NIT & ICP	2	448	0.00
Banks Development Financial Institutions, Non Banking Financial Financial Institutions	4	441,138	1.59
Insurance Companies	4	907,544	3.28
Modarabas and Mutual Funds	14	756,222	2.73
General Public			
a. Local	1,321	3,330,379	12.04
b. Foreign	47	1,274,215	4.61
Foreign Companies	10	4,777,755	17.27
Others	53	590,849	2.14
Total	1,475	27,663,630	100.00
Shareholders holding 10% or more		Shares Held	Percentage
MR. JAMSHED MINOO BHANDARA		3,080,187	11.13
MR. ISPHANYAR M. BHANDARA		4,603,280	16.64
M/S. D.P. EDULJI & CO. (PVT) LTD.		4,909,959	17.75

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MURREE BREWERY COMPANY LIMITED Pattern of Shareholding Report As of June 30, 2025

S.No.	Folio #	Name of shareholder	Number of shares	Per %
Directors, Chief Executive Officer and their spouse(s) and minor children				
1	90022	MR. ISPHANYAR M. BHANDARA	3,174,540	11.48
2	261129	MR. ISPHANYAR M. BHANDARA	971,700	3.51
3	04705-83016	MR. ISPHANYAR M. BHANDARA	457,040	1.65
4	261023	MRS. JASMINE BHANDARA	319,441	1.15
5	04705-99009	MRS. JASMINE BHANDARA	14,770	0.05
6	00307-15911	MR. SHAHBAZ HAIDER AGHA	5,000	0.02
7	03525-108190	MR. SHAHBAZ HAIDER AGHA	2,178	0.01
8	261123	MRS. GOSHI M BHANDARA	1,000,074	3.62
9	03277-107223	MR. AAMIR HUSSAIN SHIRAZI	3,084	0.01
10	03525-11880	CH. MUEEN AFZAL	3,852	0.01
11	04804-27440	MR. KHALID AZIZ MIRZA	1,200	0.00
12	05264-140165	MR. PERVAIZ AKHTAR	1,000	0.00
12			5,953,879	21.52
Associated companies, undertakings and related parties				
1	40029	M/S. D.P. EDULJI & CO. (PVT) LTD.	4,030,810	14.57
2	130089	MRS. MUNIZEH M. BHANDARA	720,815	2.61
3	130313	MRS. MUNIZAH M BHANDARA & MRS. GOSHI M BHANDARA	420,232	1.52
4	261121	MR. ZANE ISPHANYAR BHANDARA	500,008	1.81
5	261122	MR. JAMSHED MINOO BHANDARA, MRS. GOSHI M BHANDARA & MR. ISPHANYAR M. BHANDARA	304,060	1.10
6	261125	MR. JAMSHED MINOO BHANDARA, MRS. GOSHI M BHANDARA & MR. ISPHANYAR M. BHANDARA	1,701,527	6.15
7	03525-98607	D.P. EDULJI & COMPANY (PVT) LIMITED	879,149	3.18
8	04705-108227	MR. JAMSHED M BHANDARA THROUGH MANAGER/GUARDIAN GOSHI & ISPHANYAR	1,074,600	3.88
8			9,631,201	34.82
Executive				
1			-	-
0			-	-
NIT & ICP				
1	90013	M/S. INVESTMENT CORPORATION OF PAKISTAN	430	0.00
2	00083-36	IDBL (ICP UNIT)	18	0.00
2			448	0.00
Banks Development Financial Institutions, Non Banking Financial Institutions				
1	20042	M/S. BANK OF BAHAWALPUR LTD.,	5,802	0.02
2	02246-42	HABIB BANK LIMITED-TREASURY DIVISION	323,481	1.17
3	04127-28	MCB BANK LIMITED - TREASURY	11,341	0.04
4	07088-54	THE BANK OF PUNJAB, TREASURY DIVISION.	100,514	0.36
4			441,138	1.59
Insurance Companies				
1	02451-21	JUBILEE GENERAL INSURANCE COMPANY LIMITED	40,000	0.14
2	03277-2184	EFU GENERAL INSURANCE LIMITED	637,990	2.31
3	03277-15009	CENTURY INSURANCE COMPANY LTD.	4,789	0.02
4	13748-501	ADAMJEE LIFE ASSURANCE COMPANY LTD-IMF	224,765	0.81
4			907,544	3.28
Modarabas and Mutual Funds				
1	06171-21	CDC - TRUSTEE FAYSAL STOCK FUND	2,906	0.01
2	06197-29	CDC - TRUSTEE ALFALAH GHP VALUE FUND	3,898	0.01
3	06411-21	CDC - TRUSTEE AKD INDEX TRACKER FUND	3,732	0.01
4	07252-20	CDC - TRUSTEE FAYSAL ASSET ALLOCATION FUND	6,500	0.02
5	07377-26	CDC - TRUSTEE UBL STOCK ADVANTAGE FUND	444,488	1.61
6	11056-28	CDC - TRUSTEE HBL MULTI - ASSET FUND	1,400	0.01
7	11809-26	CDC - TRUSTEE ALFALAH GHP STOCK FUND	103,893	0.38
8	11924-22	CDC - TRUSTEE ALFALAH GHP ALPHA FUND	26,488	0.10
9	12336-23	CDC - TRUSTEE LAKSON EQUITY FUND	57,407	0.21
10	13714-25	CDC - TRUSTEE HBL PF EQUITY SUB FUND	3,450	0.01
11	14472-25	CDC - TRUSTEE UBL ASSET ALLOCATION FUND	21,000	0.08
12	14860-27	CDC - TRUSTEE UBL RETIREMENT SAVINGS FUND - EQUITY SUB FUND	74,300	0.27
13	16535-24	CDC - TRUSTEE LAKSON TACTICAL FUND	950	0.00
14	18721-29	CDC - TRUSTEE ALFALAH GHP DEDICATED EQUITY FUND	5,810	0.02
14			756,222	2.73

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As of June 30, 2025

<u>S.No.</u>	<u>Folio #</u>	<u>Name of shareholder</u>	<u>Number of shares</u>	<u>Per %</u>
General Public Foreign				
1	10004	MR. AHMAD ABDUL REHMAN NOOR AHMAD	8,562	0.03
2	30016	SIR C. C. GARBETT	2,434	0.01
3	50006	MR. EBRAHIM SALJEE BERA	17,194	0.06
4	50009	MISS. E. M. WILSON	19,113	0.07
5	70018	DR. G. K. SAWDAY	30,050	0.11
6	80017	MR. H. LE. GEYT KENSINGTON	8,560	0.03
7	80035	MR. H. LUND CHRISTIANSEN	60,472	0.22
8	90009	MISS. I. M. ST. GEORGE BRETT	2,434	0.01
9	90011	MR. I. H. R. MOSS	1,574	0.01
10	100002	MR. J. C. BURBIDGE	25,812	0.09
11	100029	MR. J. M. KEADY	7,965	0.03
12	100053	MR. JOHN STUART OLIVER	2,812	0.01
13	110020	MRS. K. M. WILLIAM	36,165	0.13
14	110022	MR. KASSIM A. MOHAMMAD	5,072	0.02
15	120001	MISS. LUCY CHARLES	1,340	0.00
16	120004	MR. W. L. KIRELY	758	0.00
17	130006	MRS. M. M. CAUTLEY	82,923	0.30
18	130048	MR. M. A. MOGHAL	11,138	0.04
19	140014	MR. NAJUMUDDIN MULLAH HAMJABHAI	8,560	0.03
20	160015	MRS. P. SAWDAY	17,194	0.06
21	160036	MR. PETER JOHN SARGENT	441	0.00
22	180012	MR. RICHARD ANTHONY B. SCOTT	8,560	0.03
23	180024	MR. RALPH JOHN HAMILTON POLLOCK	758	0.00
24	180048	MR. R. E. A. CAUTLEY	146,884	0.53
25	190041	MR. SALEH MUHAMMAD HAJEE AYUB	56,954	0.21
26	210001	DR. UNA DAVISON	17,222	0.06
27	260005	MISS. ZUBEIDA ESSOP MIA	12,592	0.05
28	00521-5550	GREGORY ALEXANDER	678,516	2.45
29	02626-10291	SYED QAMAR ABBAS	252	0.00
30	02626-13071	AFTAB HUSSAIN	20	0.00
31	03277-106302	Rizwan Sheriff	400	0.00
32	03277-109110	MUHAMMAD QASIM	200	0.00
33	03277-110108	AWAIS SHUJA	5	0.00
34	03277-110351	ADNAN GUL BALOCH	244	0.00
35	03277-112364	KIRAN KUMAR	100	0.00
36	03277-121681	KISHORE GIR	14	0.00
37	03277-123271	DUR MUHAMMED TUNIO	111	0.00
38	03277-124908	SAAD PERVEZ ASLAM	65	0.00
39	03277-125194	WAQQAS ASHRAF	1	0.00
40	03277-128180	MUNIM HAMEED QAZI	45	0.00
41	03277-128618	Asad Ali	10	0.00
42	03277-128686	Farrukh maqsood rana	136	0.00
43	03277-129259	AZAM ADNAN KHAN	193	0.00
44	03277-129364	USMAN DIN WAHID	2	0.00
45	03277-131173	JAVED FAROOQ	10	0.00
46	03277-133643	SAAD IBRAHIM	328	0.00
47	03277-133769	SYED ANSAR ABBAS SHAH	20	0.00
47			1,274,215	4.61
Foreign Companies				
1	80077	M/S. HONGKONG BANK INTER (TRUSTEE) LTD.	1,810	0.01
2	00521-3811	ACADIAN FRONTIER MARKETS EQUITY FUND	40,444	0.15
3	00521-13356	TENCORE II PARTNERS LP	48,000	0.17
4	00521-14859	WORLDWIDE OPPORTUNITY FUND (CAYMAN) LTD.	292,500	1.06
5	00521-15716	TERRA GLOBAL OPPORTUNITY FUND L.P.	1,316,250	4.76
6	00547-9816	FPA GLOBAL OPPORTUNITY FUND	1,038,971	3.76
7	00547-14550	FPA VALUE PARTNERS FUND	1,120,000	4.05
8	00547-25218	EUPHRATES NEW FRONTIERS LP	342,150	1.24
9	00695-10791	SCB NOMINEES (CI) LIMITED [1250-2]	469,503	1.70
10	00695-22309	EFG HERMES UAE L.L.C	108,127	0.39
10			4,777,755	17.27

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<u>S.No.</u>	<u>Folio #</u>	<u>Name of shareholder</u>	<u>Number of shares</u>	<u>Per %</u>
Others				
1	20041	M/S. BUSINESS INVESTMENTS LTD.	81	0.00
2	80037	M/S. H. M. INVESTMENTS (PVT) LTD	96	0.00
3	140075	M/S. N. H. SECURITIES (PVT) LTD.,	14	0.00
4	180019	M/S. RAWALPINDI ELECTRIC POWER CO. LTD.	3,768	0.01
5	200006	M/S. THE DEPUTY ADMINISTRATOR (A/C DR. T. H. KHAN)	4,798	0.02
6	00521-8117	TRUSTEE-ANPL MAN STAFF DEFINED CONTRIBUTIO SUPERANNUATION FD	1,200	0.00
7	00521-8125	TRUSTEE-ANPL MANAGEMENT STAFF PENSION FUND	900	0.00
8	00521-8133	TRUSTEE-ANPL MANAGEMENT STAFF GRATUITY FUND	1,600	0.01
9	00521-8141	TRUSTEE-ANPL MANAGEMENT STAFF PROVIDENT FUND	1,400	0.01
10	01917-41	PRUDENTIAL SECURITIES LIMITED	686	0.00
11	03210-28	Y.S. SECURITIES & SERVICES (PVT) LTD.	88	0.00
12	03277-6164	TRUSTEES KANDAWALLA TRUST	20,278	0.07
13	03277-11924	FAZAL HOLDINGS (PVT.) LIMITED	150,000	0.54
14	03277-13154	TRUSTEES HOMMIE&JAMSHED NUSSERWANJEE C.T	5,580	0.02
15	03277-62672	TRUSTEES OF UBL FUND MNGRS LTD AND ASSOCIATED COYS E.G.FUND	1,400	0.01
16	03277-62673	TRUSTEES OF UBL FUND MNGRS LTD AND ASSOCIATED COYS E.P.FUND	70	0.00
17	03277-80122	ALI ASGHAR TEXTILE MILLS LTD	20,250	0.07
18	03277-82361	TRUSTEES OF HAMID ADAMJEE TRUST	2,500	0.01
19	03277-96529	FIKREE DEVELOPMENTS CORPORATION (PRIVATE) LIMITED	9,470	0.03
20	03277-133605	B. P. INDUSTRIES (PRIVATE) LIMITED	7,000	0.03
21	03293-12	S.H. BUKHARI SECURITIES (PVT) LIMITED	454	0.00
22	03525-57191	SARFRAZ MAHMOOD (PRIVATE) LTD	94	0.00
23	03525-63416	H M INVESTMENTS (PVT) LIMITED	2,870	0.01
24	03525-63817	NH SECURITIES (PVT) LIMITED.	392	0.00
25	03525-87235	MAPLE LEAF CAPITAL LIMITED	151,000	0.55
26	04150-25	FRIENDLY SECURITIES (PVT) LTD.	6,500	0.02
27	04812-24	PAK-OMAN INVESTMENT COMPANY LTD.	6,500	0.02
28	05736-15	NCC - PRE SETTLEMENT DELIVERY ACCOUNT	895	0.00
29	07419-11803	TOPLINE ASSOCIATE (PRIVATE.) LIMITED	35,000	0.13
30	07419-17966	ATC HOLDINGS (PRIVATE) LIMITED	5,050	0.02
31	07419-18493	ALI ASGHAR TEXTILE MILLS LIMITED	950	0.00
32	07450-1040	TRUSTEE-FIRST DAWOOD INV. BANK LTD. & OTHER EMPLOYEES P.FUND	730	0.00
33	08847-1447	Crescent Standard Business Management (Pvt) Limited	1	0.00
34	10629-526395	ROCK WELL ENTERPRISES (PRIVATE) LIMITED	7,145	0.03
35	12666-1120	Trustees of Pakistan Human Development Fund	11,154	0.04
36	12666-1138	Pakistan Human Development Fund	9,643	0.03
37	12666-1559	ISPI CORPORATION (PRIVATE) LIMITED	3,000	0.01
38	12666-1831	TRUSTEE PAKISTAN PETROLEUM SENIOR PROVIDENT FUND	11,843	0.04
39	12666-1849	TRUSTEE PAKISTAN PETROLEUM NON-EXECUTIVE STAFF PENSION FUND	10,200	0.04
40	12666-1856	TRUSTEE PAKISTAN PETROLEUM NON-EXECUTIVE STAFF GRATUITY FUND	2,749	0.01
41	12666-1864	TRUSTEE PAKISTAN PETROLEUM JUNIOR PROVIDENT FUND	4,790	0.02
42	12666-1872	TRUSTEE PAKISTAN PETROLEUM EXECUTIVE STAFF PENSION FUND	32,619	0.12
43	12666-1880	TRUSTEE PAKISTAN PETROLEUM EXECUTIVE STAFF GRATUITY FUND	2,380	0.01
44	12666-2045	TRUSTEE PAK. PETROLEUM EXEC. STAFF PEN. FUND DC CONVENTIONAL	2,131	0.01
45	12666-2193	NOVARTIS PHARMA PAKISTAN LIMITED SENIOR PROVIDENT FUND	3,201	0.01
46	12666-2433	SIZA (PVT.) LIMITED	16,637	0.06
47	14118-27	ASDA SECURITIES (PVT.) LTD.	14,000	0.05
48	14241-22	FIKREES (PRIVATE) LIMITED	1,766	0.01
49	14746-21	KTRADE SECURITIES LIMITED	1	0.00
50	16808-21	CDC - TRUSTEE AGPF EQUITY SUB-FUND	5,000	0.02
51	18432-28257	YASIR MAHMOOD SECURITIES (PVT.) LIMITED	475	0.00
52	18705-21	CHASE SECURITIES PAKISTAN (PRIVATE) LIMITED - MF	10,000	0.04
53	19125-4486	HASHMANIS (PRIVATE) LIMITED	500	0.00
53			590,849	2.14